

**CHICAGO**  
12+ METRO SHARE

|        | Z5   | Z6   | Z7   | Z8   | Z9   | 80   | 81  | 82  | 83  | 84  | 85  | 86   | 87  | 88  | 89  | 90  | 91  | 92  | 93  | 94  | 95  | 96  | 97  | 98  | 99  | 2000 | 01  | 02  | 03  |                       |                |
|--------|------|------|------|------|------|------|-----|-----|-----|-----|-----|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|-----|-----|-----|-----------------------|----------------|
| WGN    | 14.5 | 12.8 | 11.0 | 11.8 | 10.8 | 10.3 | 9.6 | 8.7 | 9.2 | 9.3 | 8.8 | 10.4 | 8.2 | 8.8 | 9.9 | 8.7 | 8.4 | 7.9 | 8.8 | 6.6 | 6.3 | 6.4 | 5.9 | 6.4 | 6.2 | 6.1  | 6.2 | 5.7 | 8.5 | WGN, 720 (T)          |                |
| WLS    | 8.3  | 8.9  | 8.5  | 6.8  | 7.1  | 6.1  | 4.9 | 4.3 | 4.0 | 3.4 | 3.5 | 2.7  | 2.2 | 1.7 | 1.5 | 2.1 | 2.1 | 3.3 | 4.0 | 3.4 | 2.9 | 3.6 | 4.1 | 4.1 | 4.7 | 4.4  | 4.4 | 4.4 | 4.6 | WLS, 890 (T)          |                |
| WBBM   | 7.0  | 7.4  | 7.5  | 6.7  | 6.5  | 6.2  | 6.6 | 4.9 | 5.3 | 4.7 | 4.7 | 5.6  | 6.0 | 5.9 | 5.1 | 4.5 | 4.2 | 4.0 | 4.1 | 4.1 | 3.7 | 3.6 | 3.9 | 3.7 | 3.6 | 4.2  | 5.2 | 5.1 | 5.1 | WBBM, 780 (H)         |                |
| WSCR   | 5.4  | 4.8  | 5.0  | 5.6  | 4.6  | 4.9  | 4.7 | 3.4 | 3.5 | 3.5 | 3.0 | 2.1  | 1.8 | 1.5 | 2.0 | 2.5 | 2.5 | 2.7 | 2.8 | 2.2 | 3.4 | 2.6 | 2.1 | 2.1 | 2.0 | 1.4  | 1.6 | 1.4 | 1.5 | WSCR, 670 (S)         |                |
| WIND   | 5.5  | 4.0  | 4.0  | 3.4  | 4.5  | 4.6  | 4.3 | 4.3 | 4.3 | 2.8 | 3.0 | 0.7  | 0.9 | 0.8 | 1.1 | 0.7 | 1.2 | 1.1 | 1.2 | 1.0 | 1.1 | 0.7 | 0.5 | 0.4 | 0.7 | 0.5  | 0.4 | 0.6 | 0.8 | WIND, 580 (SP)        |                |
| WNND-F | 4.4  | 6.4  | 6.8  | 7.5  | 7.6  | 6.8  | 6.6 | 5.5 | 5.4 | 5.5 | 5.9 | 5.9  | 5.4 | 5.7 | 4.1 | 3.1 | 2.4 | 2.3 | 2.4 | 2.3 | 2.0 | 2.3 | 2.2 | 2.7 | 2.7 | 2.9  | 2.4 | 2.1 | 1.8 | WNND-F, 106.3 (AC)    |                |
| WTMX-F | 3.3  | 3.2  | 3.0  | 3.9  | 3.3  | 3.1  | 3.4 | 3.9 | 3.7 | 4.0 | 3.1 | 3.7  | 3.0 | 3.2 | 2.9 | 3.1 | 2.5 | 1.9 | 2.0 | 2.4 | 2.3 | 2.7 | 2.5 | 3.0 | 3.6 | 3.4  | 3.2 | 2.9 | 2.8 | WTMX-F, 101.9 (AC)    |                |
| WLIT-F | 5.5  | 5.8  | 5.2  | 4.5  | 4.9  | 4.6  | 3.5 | 3.6 | 3.1 | 3.2 | 3.5 | 4.0  | 3.9 | 3.7 | 2.9 | 3.1 | 3.7 | 3.6 | 4.2 | 4.0 | 4.0 | 4.3 | 4.7 | 4.2 | 3.4 | 3.0  | 2.9 | 3.3 | 3.4 | WLIT-F, 93.9 (SAC)    |                |
| WGCI-F | -    | 1.9  | 2.8  | 1.7  | 2.3  | 4.8  | 5.5 | 6.0 | 4.9 | 6.1 | 5.4 | 7.6  | 8.3 | 8.0 | 6.8 | 7.5 | 6.7 | 7.2 | 7.5 | 7.0 | 6.3 | 6.2 | 6.3 | 7.1 | 6.6 | 6.9  | 5.5 | 5.2 | 5.9 | WGCI-F, 107.5 (B)     |                |
| WVAZ-F | -    | 2.0  | 3.1  | 4.6  | 4.3  | 3.2  | 2.4 | 4.9 | 4.6 | 4.7 | 5.9 | 4.9  | 4.5 | 3.6 | 4.9 | 4.9 | 4.3 | 3.8 | 3.4 | 3.6 | 4.0 | 4.2 | 4.4 | 4.5 | 4.0 | 3.8  | 4.4 | 4.1 | 4.5 | WVAZ-F, 102.7 (B/AC)  |                |
| WZZN-F | -    | 3.5  | 2.6  | 1.9  | 2.0  | 1.8  | 3.9 | 3.8 | 3.4 | 2.9 | 2.4 | 2.4  | 3.3 | 3.8 | 4.1 | 2.5 | 1.1 | *   | *   | 1.2 | 1.0 | 1.4 | 2.2 | 2.5 | 2.0 | 2.0  | 1.4 | 1.7 | 1.8 | WZZN-F, 94.7 (AOR)    |                |
| WLUP-F | -    | -    | 1.7  | 2.8  | 5.1  | 3.9  | 3.7 | 3.6 | 2.9 | 3.3 | 3.9 | 4.6  | 4.1 | 4.7 | 4.5 | 4.4 | 3.2 | 3.1 | 3.1 | 3.4 | 2.7 | 2.4 | 1.9 | 1.9 | 2.6 | 2.7  | 2.4 | 2.3 | 2.3 | WLUP-F, 97.9 (CL/AOR) |                |
| WBBM-F | -    | 2.7  | 2.3  | 2.2  | 2.1  | 2.4  | 2.6 | 3.4 | 4.8 | 4.4 | 4.1 | 3.7  | 3.9 | 3.5 | 4.1 | 5.3 | 5.5 | 5.2 | 5.1 | 4.7 | 4.1 | 4.3 | 4.7 | 4.8 | 5.1 | 5.7  | 4.6 | 4.3 | 4.0 | WBBM-F, 96.3 (CHR)    |                |
| WKQX-F | -    | -    | 3.4  | 2.4  | 2.1  | 3.2  | 3.5 | 2.9 | 2.9 | 4.0 | 3.4 | 3.0  | 2.9 | 3.6 | 3.6 | 3.2 | 2.5 | 2.3 | 3.1 | 3.8 | 3.5 | 3.3 | 3.1 | 3.3 | 3.5 | 3.4  | 2.8 | 2.7 | 2.1 | WKQX-F, 101.1 (AOR)   |                |
| WKSC-F | -    | 2.5  | 3.1  | 3.5  | 3.0  | 3.2  | 3.0 | 2.8 | 2.9 | 2.6 | 3.2 | 2.7  | 2.3 | 2.0 | 1.9 | 1.5 | 3.9 | 3.9 | 3.0 | 2.7 | 3.3 | 3.3 | 3.1 | 2.8 | 3.3 | 2.8  | 2.4 | 2.6 | 2.4 | WKSC-F, 103.5 (CHR)   |                |
| WNUA-F | -    | 3.6  | 3.5  | 2.7  | 1.8  | 2.8  | 3.5 | 2.2 | 3.1 | 3.1 | 1.7 | 1.2  | 1.7 | 2.2 | 2.3 | 2.5 | 3.5 | 3.1 | 3.2 | 3.2 | 3.6 | 3.4 | 4.1 | 4.3 | 4.2 | 4.0  | 4.4 | 4.4 | 4.4 | WNUA-F, 95.5 (J)      |                |
| WGCI   | 3.3  | 3.3  | 3.0  | 4.1  | 3.0  | 1.6  | 1.4 | 2.0 | 1.2 | 1.1 | 0.9 | 0.6  | 0.5 | 0.4 | 0.4 | 0.4 | 0.9 | 1.2 | 1.1 | 1.3 | 1.5 | 1.3 | 1.4 | 1.2 | 1.2 | 1.2  | 1.4 | 1.4 | 1.3 | 1.5                   | WGCI, 1390 (G) |
| WYLL   | -    | 2.0  | 2.1  | 2.4  | 1.7  | 1.2  | 1.0 | 3.6 | 3.1 | 3.2 | 3.4 | 2.9  | 3.0 | 2.5 | 3.1 | 3.2 | 3.4 | 3.5 | 3.1 | 2.6 | 1.1 | 1.1 | 2.1 | 1.5 | 1.4 | -    | -   | -   | -   | WYLL, 1160 (REL)      |                |
| WNTD   | -    | -    | -    | 1.2  | 2.0  | 2.0  | 2.8 | 3.1 | 2.0 | 1.3 | 1.1 | 0.6  | 0.5 | 0.3 | 0.2 | 0.1 | 0.1 | 0.7 | 0.8 | -   | 0.2 | -   | -   | -   | 0.4 | 0.4  | 0.4 | 0.4 | 0.5 | WNTD, 950 (SP)        |                |
| WJMK-F | -    | -    | 1.8  | 1.3  | 1.3  | 2.1  | 3.2 | 2.4 | 1.7 | 2.3 | 3.2 | 3.2  | 2.8 | 4.0 | 3.0 | 3.1 | 3.2 | 3.0 | 3.2 | 3.0 | 3.5 | 3.7 | 3.7 | 3.6 | 3.0 | 3.1  | 2.9 | 3.1 | 3.0 | WJMK-F, 104.3 (O)     |                |
| WUSN-F | -    | -    | -    | 2.1  | 2.5  | 2.7  | 1.8 | 1.9 | 2.4 | 3.0 | 2.9 | 2.9  | 3.0 | 2.9 | 3.1 | 3.7 | 3.6 | 5.1 | 5.5 | 4.3 | 4.5 | 3.3 | 3.8 | 3.8 | 3.5 | 3.5  | 3.2 | 3.4 | 3.6 | WUSN-F, 99.5 (C)      |                |
| WCSN   | 5.1  | 3.8  | -    | 1.4  | 2.1  | 1.8  | 2.8 | 1.7 | 2.0 | 1.9 | 1.9 | 0.9  | 0.8 | -   | -   | -   | -   | 1.3 | 1.9 | 1.7 | 1.7 | 1.9 | -   | -   | -   | -    | -   | -   | -   | WCSN, 820 (V)         |                |
| WXRT-F | -    | -    | -    | 1.8  | 1.8  | 1.6  | 1.5 | 2.0 | 3.1 | 2.5 | 2.9 | 2.6  | 2.6 | 2.5 | 3.1 | 3.1 | 3.3 | 3.4 | 2.4 | 2.7 | 2.9 | 2.9 | 2.6 | 2.5 | 2.4 | 2.4  | 2.3 | 2.5 | 2.4 | WXRT-F, 93.1 (AOR)    |                |
| WFMT-F | -    | 1.8  | 1.7  | 1.9  | 1.7  | 1.9  | 2.1 | 1.6 | 1.6 | 1.7 | 1.4 | 1.8  | 1.7 | 1.1 | 1.3 | 1.2 | 1.2 | 1.3 | 1.1 | 1.2 | 1.3 | 1.3 | 1.4 | 1.2 | 1.3 | 1.4  | 2.1 | 2.4 | 2.1 | WFMT-F, 88.7 (CL)     |                |
| WMVP   | 4.6  | 3.4  | 3.3  | 1.8  | 0.7  | 0.6  | 1.4 | 1.1 | 1.1 | 0.8 | 0.8 | 0.6  | 1.7 | 2.6 | 3.1 | 2.8 | 3.2 | 3.2 | 1.9 | 1.1 | 1.2 | 0.7 | 1.3 | 0.4 | 0.9 | 0.9  | 1.0 | 1.0 | 1.2 | WMVP, 1000 (S)        |                |
| WOJO-F | -    | -    | -    | -    | -    | -    | -   | -   | 1.3 | 2.7 | 1.9 | 1.9  | 1.2 | 1.3 | 1.5 | 1.7 | 1.8 | 1.8 | 2.1 | 2.6 | 3.0 | 3.1 | 2.3 | 2.1 | 2.3 | 2.0  | 1.9 | 2.5 | 3.1 | WOJO-F, 105.1 (SP)    |                |
| WCKG-F | -    | -    | -    | -    | -    | -    | -   | -   | 0.7 | 0.8 | 1.3 | 1.8  | 2.1 | 3.2 | 4.4 | 4.3 | 3.1 | 2.5 | 2.8 | 2.5 | 2.2 | 2.5 | 2.5 | 2.6 | 2.4 | 2.1  | 1.7 | 1.8 | 1.8 | WCKG-F, 105.9 (T)     |                |
| WDRV-F | -    | -    | -    | -    | -    | -    | -   | -   | -   | -   | -   | 1.3  | 1.3 | 1.2 | 1.5 | 1.3 | 1.7 | 1.5 | 1.7 | 1.5 | 1.7 | 1.5 | 1.6 | 1.6 | 1.4 | 1.6  | 2.4 | 2.8 | 2.5 | WDRV-F, 97.1 (CH)     |                |
| WSRB-F | -    | -    | -    | -    | -    | -    | -   | -   | -   | -   | -   | 1.0  | 1.3 | 1.0 | 0.8 | 0.5 | 0.8 | 0.4 | 0.9 | 1.4 | 2.1 | 2.2 | 0.5 | 0.6 | 0.6 | 0.7  | 0.8 | 0.5 | 0.6 | WSRB-F, 106.3 (B/AC)  |                |
| WVON   | -    | -    | -    | -    | -    | -    | -   | -   | -   | -   | -   | 1.3  | 1.6 | 1.5 | 0.4 | 1.1 | 0.9 | 0.7 | -   | 0.9 | 0.7 | 1.0 | 0.9 | 0.8 | 0.5 | 0.9  | 0.9 | 0.8 | 0.7 | WVON, 1450 (B)        |                |
| WLEY-F | -    | -    | -    | -    | -    | -    | -   | -   | -   | -   | -   | -    | -   | -   | -   | -   | -   | -   | -   | -   | -   | 0.7 | 0.9 | 2.6 | 1.9 | 1.6  | 1.8 | 2.2 | 2.7 | WLEY-F, 107.9 (SP)    |                |
| WPWX-F | -    | -    | -    | -    | -    | -    | -   | -   | -   | -   | -   | -    | -   | -   | -   | -   | -   | -   | -   | -   | -   | 0.8 | 0.7 | 0.8 | 0.8 | 0.7  | 0.7 | 0.6 | 0.5 | WPWX-F, 92.3 (B)      |                |

**12+ CUME RATINGS**

|        | Z9   | 80   | 81   | 82   | 83   | 84   | 85   | 86   | 87   | 88   | 89   | 90   | 91   | 92   | 93   | 94   | 95   | 96   | 97   | 98   | 99   | 2000 | 01   | 02   | 03   |
|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| WGN    | 25.9 | 22.6 | 21.4 | 19.8 | 19.7 | 20.8 | 23.2 | 22.9 | 20.8 | 19.8 | 19.9 | 18.7 | 17.7 | 19.2 | 16.6 | 16.6 | 16.3 | 15.4 | 12.4 | 14.3 | 12.6 | 11.7 | 12.3 | 10.0 | 13.5 |
| WLS    | 25.3 | 21.0 | 18.6 | 17.7 | 17.1 | 14.2 | 11.9 | 10.8 | 8.7  | 5.4  | 5.7  | 5.6  | 5.2  | 9.4  | 10.0 | 7.7  | 6.9  | 7.6  | 8.6  | 8.7  | 8.1  | 9.1  | 8.9  | 8.8  | 8.3  |
| WBBM   | 19.4 | 18.5 | 19.4 | 15.1 | 17.7 | 15.9 | 17.1 | 18.8 | 18.1 | 18.0 | 19.6 | 17.1 | 16.1 | 16.1 | 15.0 | 15.1 | 14.5 | 14.4 | 13.5 | 14.0 | 12.7 | 17.2 | 20.8 | 19.2 | 17.0 |
| WSCR   | 15.9 | 13.6 | 13.9 | 12.8 | 12.0 | 12.1 | 12.5 | 10.1 | 8.1  | 7.8  | 8.4  | 10.9 | 12.8 | 12.8 | 10.2 | 13.1 | 10.9 | 12.1 | 10.5 | 10.4 | 10.4 | 5.3  | 5.2  | 5.0  | 4.7  |
| WIND   | 10.7 | 9.7  | 8.4  | 10.0 | 10.3 | 7.2  | 8.2  | 1.3  | 2.0  | 2.0  | 2.3  | 1.4  | 2.0  | 2.4  | 2.2  | 3.0  | 2.2  | 2.0  | 1.3  | 1.2  | 1.2  | 1.3  | 1.3  | 1.6  | 1.9  |
| WNND-F | 13.0 | 12.6 | 12.3 | 10.8 | 11.5 | 10.8 | 11.8 | 12.0 | 11.1 | 10.6 | 10.6 | 9.0  | 9.6  | 8.2  | 9.0  | 9.0  | 8.8  | 9.5  | 8.7  | 9.8  | 9.4  | 8.6  | 7.6  | 6.6  | 7.3  |
| WTMX-F | 8.1  | 7.8  | 10.1 | 11.2 | 1.5  | 12.6 | 9.8  | 10.9 | 9.8  | 9.5  | 8.2  | 9.3  | 8.7  | 5.1  | 8.3  | 8.5  | 9.1  | 10.7 | 10.7 | 11.6 | 11.6 | 12.2 | 10.4 | 9.4  | 9.3  |
| WLIT-F | 10.2 | 10.6 | 7.9  | 10.2 | 6.7  | 10.1 | 10.7 | 11.2 | 11.3 | 10.0 | 7.4  | 8.0  | 9.1  | 10.4 | 12.1 | 11.2 | 11.1 | 11.6 | 12.3 | 10.1 | 9.0  | 9.0  | 10.0 | 11.2 | 10.3 |
| WGCI-F | 4.9  | 7.2  | 9.0  | 13.8 | 11.6 | 13.4 | 13.0 | 15.2 | 15.2 | 15.5 | 13.4 | 14.1 | 13.1 | 13.8 | 13.6 | 12.9 | 12.3 | 13.4 | 14.6 | 12.4 | 12.6 | 11.8 | 11.9 | 14.1 | 13.3 |
| WVAZ-F | 10.0 | 8.4  | 8.1  | 12.8 | 12.1 | 12.9 | 14.0 | 14.1 | 11.6 | 10.4 | 10.3 | 10.1 | 10.5 | 7.5  | 8.5  | 9.5  | 8.6  | 9.3  | 9.5  | 8.4  | 8.3  | 7.7  | 8.2  | 8.1  | 8.4  |
| WZZN-F | 6.6  | 6.2  | 13.0 | 14.9 | 13.7 | 13.4 | 12.4 | 8.4  | 10.9 | 12.3 | 14.1 | 11.8 |      |      |      |      |      |      |      |      |      |      |      |      |      |

## CHICAGO

|      | Market Revenue | Revenue Change | Population | Revenue Per Capita | Retail Sales | Rev. as % Retail Sales | Revenue Per Share Point | Highest Billing Stations | Average Person Rating(APR) | FM Share | Total Stations | Viable Stations | Unlisted Station Listening |      |
|------|----------------|----------------|------------|--------------------|--------------|------------------------|-------------------------|--------------------------|----------------------------|----------|----------------|-----------------|----------------------------|------|
| 1976 | 73.5           | --             | --         | --                 | --           | --                     | --                      | --                       | 16.6 %                     | 38.9 %   | --             | --              | --                         | 1976 |
| 1977 | 83.5           | 10.9 %         | --         | --                 | --           | --                     | --                      | --                       | 16.8                       | 48.7     | 31             | --              | --                         | 1977 |
| 1978 | 93.9           | 12.4           | --         | --                 | --           | --                     | --                      | --                       | 16.3                       | 50.0     | 29             | --              | --                         | 1978 |
| 1979 | 101.0          | 7.6            | --         | --                 | --           | --                     | --                      | --                       | 16.9                       | 49.7     | 34             | --              | --                         | 1979 |
| 1980 | 110.3          | 9.3            | --         | --                 | --           | --                     | --                      | --                       | 16.9                       | 54.6     | 34             | --              | --                         | 1980 |
| 1981 | 118.4          | 7.2            | 7.97       | 14.87              | 33.3         | .0036                  | --                      | --                       | 16.1                       | 54.7     | 30             | --              | --                         | 1981 |
| 1982 | 130.8          | 10.5           | 7.97       | 16.41              | 35.1         | .0037                  | --                      | --                       | 18.5                       | 57.1     | 34             | --              | --                         | 1982 |
| 1983 | 137.6          | 5.2            | 8.01       | 17.26              | 40.1         | .0034                  | 1.41                    | --                       | 19.0                       | 59.5     | 33             | 27              | --                         | 1983 |
| 1984 | 150.9          | 9.7            | 8.02       | 18.84              | 42.8         | .0035                  | 1.78                    | WGN                      | 18.8                       | 63.8     | 32             | 27              | --                         | 1984 |
| 1985 | 169.0          | 12.0           | 8.10       | 21.07              | 46.0         | .0037                  | 1.84                    | WGN                      | 19.0                       | 63.3     | 36             | 27              | --                         | 1985 |
| 1986 | 180.5          | 6.8            | 8.12       | 22.45              | 50.1         | .0036                  | 2.03                    | WGN                      | 18.2                       | 66.6     | 34             | 25              | --                         | 1986 |
| 1987 | 192.0          | 6.4            | 8.01       | 23.56              | 52.4         | .0037                  | 2.13                    | WGN                      | 18.5                       | 68.4     | 36             | 26              | 9.8                        | 1987 |
| 1988 | 207.5          | 8.1            | 8.04       | 25.34              | 55.3         | .0037                  | 2.28                    | WGN                      | 17.7                       | 70.1     | 37             | 23              | 9.6                        | 1988 |
| 1989 | 228.0          | 9.9            | 8.07       | 27.74              | 58.4         | .0039                  | 2.57                    | WGN                      | 19.0                       | 64.2     | 39             | 23              | 11.2                       | 1989 |
| 1990 | 232.9          | 2.1            | 8.09       | 28.26              | 61.4         | .0038                  | 2.61                    | WGN                      | 18.9                       | 70.3     | 40             | 24              | 9.8                        | 1990 |
| 1991 | 238.0          | 2.2            | 8.11       | 29.35              | 61.9         | .0038                  | 2.71                    | WGN                      | 18.3                       | 69.5     | 35             | 25              | 12.3                       | 1991 |
| 1992 | 247.9          | 4.2            | 8.17       | 30.35              | 63.3         | .0039                  | 2.73                    | WGN                      | 18.6                       | 68.0     | 41             | 26              | 9.3                        | 1992 |
| 1993 | 266.8          | 7.6            | 8.36       | 31.91              | 73.0         | .0037                  | 2.99                    | WGN                      | 18.6                       | 67.9     | 41             | 26              | 10.8                       | 1993 |
| 1994 | 296.0          | 9.8            | 8.57       | 34.54              | 74.3         | .0039                  | 3.32                    | WGN                      | 18.6                       | 68.7     | 41             | 27.5            | 10.9                       | 1994 |
| 1995 | 319.0          | 7.8            | 8.61       | 37.05              | 81.5         | .0040                  | 3.56                    | WGN                      | 18.2                       | 69.6     | 38             | 29              | 10.8                       | 1995 |
| 1996 | 337.6          | 5.6            | 8.68       | 38.89              | 82.1         | .0041                  | 3.77                    | WGN                      | 18.0                       | 70.3     | 41             | 28              | 10.5                       | 1996 |
| 1997 | 374.7          | 10.9           | 8.71       | 43.01              | 82.8         | .0045                  | 4.22                    | WGN                      | 17.3                       | 71.6     | 41             | 26              | 11.3                       | 1997 |
| 1998 | 412.2          | 10.0           | 8.76       | 47.05              | 84.9         | .0049                  | 4.62                    | WGN                      | 17.1                       | 73.2     | 41             | 26              | 10.7                       | 1998 |
| 1999 | 519.0          | 20.6           | 8.81       | 57.54              | 88.9         | .0057                  | 5.84                    | WGN                      | 17.0                       | 73.4     | 43             | 25.5            | 11.3                       | 1999 |
| 2000 | 558.9          | 7.7            | 8.96       | 62.41              | 111.4        | .0050                  | 6.31                    | WJUSN-F                  | 16.1                       | 73.4     | 44             | 27.5            | 11.4                       | 2000 |
| 2001 | 526.5          | -6.2           | 9.04       | 58.24              | 116.9        | .0045                  | 6.01                    | WGN                      | 16.5                       | 72.5     | 44             | 27.5            | 12.4                       | 2001 |
| 2002 | 558.5          | 6.1            | 9.09       | 61.44              | 120.0        | .0047                  | 6.382                   | WGN                      | 16.3                       | 76.4     | 44             | --              | 12.5                       | 2002 |
| 2003 | 602.8          | 7.9            | 9.15       | 65.88              | 123.0        | .0049                  | 6.905                   | WBBM                     | 16.0                       | 74.0     | 42             | 27.5            | 12.7                       | 2003 |

### MAJOR STATIONS - JANUARY 2004

|        |                       |              |               |        |                      |              |               |
|--------|-----------------------|--------------|---------------|--------|----------------------|--------------|---------------|
| WBBM   | 780 50KW              | News         | CBS           | WJMK-F | 104.3 4.1KW@1568     | Oldies       | CBS           |
| WGCI   | 1390 5KW (DA-2)       | Gospel       | ClearChannel  | WKQX-F | 101.1 8.3KW@1170     | AOR-Modern   | Emmis         |
| WGN    | 720 50KW              | Talk         | Tribune       | WKSC-F | 103.5 4.3KW@1548     | CHR          | Clear Channel |
| WIND   | 560 5KW (DA-2)        | Hispanic     | Univision     | WLEY-F | 107.9 11KW@440       | Hispanic     | SBS           |
| WLS    | 890 50KW              | Talk         | Disney/ABC    | WLIT-F | 93.9 4KW@1581        | Soft AC      | Clear Channel |
| WMVP   | 1000 50KW (DA-2)      | Sports       | Disney/ABC    | WLUP-F | 97.9 6KW@1170        | Classic Rock | Bonneville    |
| WNTD   | 950 1KW/5KW (DA-N)    | Hispanic     | Radio Unica   | WNND-F | 100.3 8.3KW@1174     | AC           | Bonneville    |
| WSCR   | 670 50KW              | Sports       | CBS           | WNJA-F | 95.5 8.3KW@1174      | Jazz         | Clear Channel |
| WVON   | 1450 1KW              | Black        |               | WOJO-F | 105.1 8.3KW@1170     | Hispanic     | Univision     |
|        |                       |              |               | WPWX-F | 92.3 50KW@492 (DA)   | Black        | Crawford      |
| WBBM-F | 96.3 4.2KW@1555       | CHR/Dance    | CBS           | WSRB-F | 106.3 2KW@397        | Black AC     | Crawford      |
| WCKG-F | 105.9 4.1KW@1581 (DA) | Talk         | CBS           | WTMX-F | 101.9 4.2KW@1562     | AC-Modern    | Bonneville    |
| WDRV-F | 97.1 8.4KW@1190 (DA)  | Classic Hits | Bonneville    | WNUN-F | 99.5 5.7KW@1394      | Country      | CBS           |
| WFMT-F | 98.7 6KW@1542         | Classical    |               | WVAZ-F | 102.7 6KW@1170       | Black AC     | Clear Channel |
| WGCI-F | 107.5 3.7KW@1549      | Black        | Clear Channel | WXRT-F | 93.1 6.7KW@1310 (DA) | AOR-Prog.    | CBS           |
|        |                       |              |               | WZZN-F | 94.7 4.4KW@1535      | AOR-Modern   | Disney/ABC    |

CHICAGO

FORMAT SHARES (%)

|              | 77 | 80 | 82 |        | 84 | 87 | 90 |         | 92 |        | 95 | 98 | 2000     |
|--------------|----|----|----|--------|----|----|----|---------|----|--------|----|----|----------|
| CHR/AOR      | 34 | 25 | 20 | CHR    | 18 | 11 | 8  |         | 6  |        | 5  | 5  | 4        |
|              |    |    |    | AOR/CL | 10 | 13 | 14 |         | 13 |        | 15 | 15 | 10       |
| MOR/AC       | 19 | 19 | 20 | MOR/FS | 10 | 10 | -- |         | -- |        | -- | -- | See Talk |
|              |    |    |    | AC/OLD | 12 | 19 | 17 |         | 11 | AC     | 5  | 8  | 10       |
|              |    |    |    |        |    |    |    |         |    | OLDIES | 7  | 4  | 6        |
| COUNTRY      | 8  | 10 | 8  |        | 9  | 4  | 4  |         | 6  |        | 6  | 4  | 4        |
| BTF/LEZ/SAC  | 18 | 15 | 11 |        | 6  | 6  | 4  |         |    |        | 4  | 5  | 4        |
|              |    |    |    |        |    |    |    | SOFT AC | 5  |        | 4  | 5  | 4        |
| NEWS/TALK    | 8  | 12 | 10 |        | 8  | 10 | 23 |         | 26 |        | 24 | 22 | 22       |
| SPORTS       |    |    |    |        |    |    |    |         |    |        | 4  | 2  | 3        |
| BLACK/URBAN  | 12 | 14 | 21 |        | 16 | 17 | 16 |         | 16 |        | 16 | 16 | 20       |
| SMOOTH JAZZ  |    |    |    |        | -- | -- | 3  |         | 4  |        | 4  | 5  | 4        |
| STANDARDS    | -- | -- | 4  |        | 5  | 3  | 3  |         | 4  |        | 2  | 2  | 2        |
| HISPANIC     | -- | 2  | 2  |        | 2  | 3  | 4  |         | 5  |        | 6  | 7  | 8        |
| RELIG/GOSPEL |    |    |    |        | 2  | -- | 1  |         | 1  |        | 1  | 2  | 3        |
| CLASSICAL    | 2  | 3  | 2  |        | 3  | 3  | 3  |         | 3  |        | 4  | 3  | 2        |

STATION NOTES

(Major call letter and format changes)

|        |   |
|--------|---|
| WZZN-F | WDAI until 80; WLS-F until 86; WYFZ until 91; WLS-F again until 96; CHR until 79; Disco until 80; CHR again until about 92; Talk until 96; WKXK until 97; Country until 97; WXCD until 01; Classic AOR until 01 |
| WNND-F | WLOO until 88; WXEZ until 91; EZ until 88; Soft AC until 91; WPNT until 97  |
| WKSC-F | WFYR until 91; Shifted from AC to Oldies by 88; to Soft AC in 89; to AOR in 91; WWBZ until 94; AOR until 98; WRCX until 99; Black/Oldies until 01; WUBT until 01  |
| WCKG-F | WXFM until 83; WAGO until 85; CHR until 85; Classic AOR until 98  |
| WMVP   | EZ until 78; MOR until 80; Talk until 81; Religion until 87; Talk until 93; WCFL until 87; WLUP until 93  |
| WCSN   | WAIT until 85; WCZE until 88; WPNT until 91; EZ until 83; Standards until 86; WPNT simulcast 88-91; Sports until 97; WSCR until 97  |
| WYLL   | Country until 82; Standards until 97; WJJD until 97; WSCR until 00; Sports until 00   |
| WLUP-F | AOR until mid-90's when it was mostly Talk  |
| WDRV-F | WNIB and Classical until 00   |
| WSRB-F | WJPC and Soft AC until about 92; WEJM until 97; WYCA until 03   |
| WNUA-F | WDHF until 77; WMET until 86; WRXR until 87; AOR until 85; AC until 87  |
| WBBM-F | Soft rock until 82  |
| WUSN-F | WEFM until 81; EZ (?) until 77; CHR until 81  |
| WIND   | MOR/AC until 78; Talk until 86  |
| WSCR   | WMAQ until 00; Country until 86; Talk until 88; News until 00   |
| WVAZ-F | WBMX until 88; became Black AC in 88  |
| WTMX-F | WLAK until mid-80's; WCLR until 89; EZ until mid-80's   |
| WLIT-F | WLAK-F until 89   |
| WLS    | From CHR to AC by 87; AC until 89   |
| WGCI   | WVON until 83   |
| WJMK-F | WJEZ and Country until 84   |
| WNTD   | Black until 88; WJPC until 95; Talk until 95  |
| WKQX-F | AC until 92   |
| WLEY-F | WYSY until 97; Oldies-70's until 97   |
| WPWX-F | WYBA until 01; WYCA until 01  |

MAJOR STATION TRANSACTIONS: 1970 to 2003

|                             |  |    |             |
|-----------------------------|--|----|-------------|
| 1970 WFMT-F                 | Donated by WGN to Chi. Ed. TV Assoc.   | \$ | 1,600,000   |
| 1970 WCLR-F                 | Sold to Bonneville                     |    | 174,000     |
| 1970 WGCI                   | Sold to Gillet                         |    | 9,000,000   |
| 1973 WUSN-F                 | From Zenith to GCC                     |    | 1,000,000   |
| 1973 WFYR-F                 | Sold to RKO                            |    | 2,400,000   |
| 1973 WRXR-F                 | Sold to Metromedia                     |    | 2,750,000   |
| 1973 WJPC                   | Sold to Johnson Publishing             |    | 1,800,000   |
| 1974 WGCI, WGCI-F           | From McLendon to Globe                 |    | 3,500,000   |
| 1978 WGCI, WGCI-F           | From Globe to Combined Communications  |    | N/A         |
| 1978 WLAK-F                 | From Sudbrink to Storer                |    | 4,520,000   |
| 1979 WLUP-F                 | Sold to Heftel                         |    | 5,250,000   |
| 1982 WUSN-F                 | From GCC to First Media                |    | 9,200,000   |
| 1982 WLAK-F                 | From Storer to Viacom                  |    | 8,000,000   |
| 1982 WRXR-F                 | From Metromedia to Doubleday           |    | 9,500,000   |
| 1983 WCKG-F                 | Sold to Cox                            |    | 9,000,000   |
| 1983 WCFL                   | From Mutual to Statewide               |    | 8,000,000   |
| 1984 WJJD, WJMK-F           | From Plough to Infinity                |    | 14,000,000  |
| 1985 WIND                   | From Westinghouse to Tichenor          |    | 6,900,000   |
| 1985 WRXR-F                 | Sold to Doubleday                      |    | 12,500,000  |
| 1985 WYEN-F (DesPlaines)    |  |    | 8,000,000   |
| 1986 WOJO-F                 | Sold to Tichenor                       |    | 14,000,000  |
| 1987 WMRO, WYSS-F (Aurora)  | Sold to Beasley                        |    | 8,700,000   |
| 1987 WBEE                   | Sold by Heritage                       |    | 1,000,000   |
| 1987 WNUA-F                 | Sold to Pyramid                        |    | 15,000,000  |
| 1987 WBMX-AM                |  |    | 2,000,000   |
| 1987 WMAQ                   | From NBC to Wewinghouse                |    | 13,000,000  |
| 1987 WVAZ-F                 | Resold to Dorton                       |    | 27,000,000  |
| 1987 WUSN-F                 | From First Media to Cook Inlet         |    | 17,000,000  |
| 1988 WKQX-F                 | From NBC to Emmis                      |    | 19,000,000  |
| 1988 WVAZ-F                 | From Dorton to Broadcasting Partners   |    | 27,000,000  |
| 1988 WFYR-F                 | From RKO to Summit                     |    | 21,000,000  |
| 1989 WJPC                   | From Johnson to Douglas                |    | 6,000,000   |
| 1990 WYLL-F (DesPlaines)    | Sold to Safem                          |    | 8,000,000   |
| 1990 WOPA                   |  |    | 6,400,000   |
| 1991 WSCR                   | From Century to Diamond                |    | 650,000     |
| 1991 WNZD, WVVX-F (Suburbs) | From Universal to Douglas              |    | 5,700,000   |
| 1991 WVBZ-F                 | From Summit to Major                   |    | 19,000,000  |
| 1994 WJPC A/F               | From Johnson Publishing to Bdcst Ptnrs |    | 8,000,000   |
| 1995 WEJM A/F               | From Bdcst Ptnrs to Evergreen          |    | 9,000,000   |
| 1995 WVAZ-F                 | From Bdcst Ptnrs to Evergreen          |    | 48,000,000  |
| 1995 WSCR, WXRT-F           | From Diamond to Westinghouse           |    | 77,000,000  |
| 1995 WOPA                   | Sold to Heftel                         |    | 4,500,000   |
| 1995 WNUA-F                 | From Pyramid to Evergreen              |    | 59,000,000  |
| 1995 WLS A/F                | From Cap Cities/ABC to Disney          |    | 47,000,000  |
| 1995 WBBM A/F               | From CBS to Westinghouse               |    | 95,000,000  |
| 1996 WCRW (1240)            | Sold to Diamond                        |    | 564,000     |
| 1996 WCKG-F                 | From Cox to Infinity                   |    | 42,000,000  |
| 1996 WYSY-F                 | From Cox to Infinity                   |    | 22,000,000  |
| 1996 WJJD                   | From Infinity to Westinghouse          |    | 13,000,000  |
| 1996 WJMK-F                 | From Infinity to Westinghouse          |    | 130,000,000 |
| 1996 WUSN-F                 | From Infinity to Westinghouse          |    | 225,000,000 |
| 1996 WCKG-F                 | From Infinity to Westinghouse          |    | 73,000,000  |
| 1996 WYSY-F                 | From Infinity to Westinghouse          |    | 29,000,000  |
| 1996 WIND, WOJO-F           | From Tichenor to Heftel                |    | N/A         |
| 1996 WPNT-F                 | From Century to Evergreen              |    | 68,000,000  |
| 1996 WSCR (820)             | From Westinghouse to Douglas           |    | 7,500,000   |
| 1996 WYSY-F                 | From Infinity to SBS                   |    | 29,000,000  |
| 1996 WAUR (Aurora)          | Sold to Children's Radio               |    | 3,900,000   |
| 1996 WEMG-F (Crate, IL)     | Sold to George Finn                    |    | 2,500,000   |
| 1997 WEJM                   | From Evergreen to Douglas              |    | 7,500,000   |
| 1997 WEJM-F                 | From Evergreen to Crawford             |    | 14,700,000  |
| 1997 WLIT-F                 | From Viacom to Chancellor              |    | 125,000,000 |
| 1997 WGCI-AF                | From Gannett to Chancellor             |    | 140,000,000 |
| 1997 WLUP-F                 | From Chancellor to Bonneville          |    | 90,000,000  |
| 1997 WPNT-F                 | From Chancellor to Bonneville          |    | 70,000,000  |

CONTINUED: NEXT PAGE

CHICAGO

HIGHEST BILLING STATIONS

| 1984           | 1985         | 1986   | 1987         | 1988         | 1989         |
|----------------|--------------|--|--------------|--------------|--------------|
| 1 WGN 25.0     | WGN 32.0     | WGN 34.0   | WGN 31.0     | WGN 33.3     | WGN 37.4     |
| 2 WBBM 11.5    | WBBM 13.5    | WBBM 16.1  | WBBM 18.0    | WBBM 19.0    | WBBM 20.0    |
| 3 WLS 10.5     | WLS 11.8     | WGCI-F 11.7  | WGCI-F 14.0  | WGCI-F 17.8  | WGCI-F 19.1  |
| 4 WCLR-F 10.0  | WGCI-F 11.0  | WBBM 11.5  | WLP-F 12.5   | WLP-F 13.0   | WBBM 19.0    |
| 5 WLOO-F 8.4   | WCLR-F 9.2   | WLOO-F 10.6  | WJMK-F 10.2  | WLAK-F 10.5  | WJMK-F 11.8  |
| 6 WMAQ 8.4     | WLOO-F 9.2   | WLS 9.5  | WLOO-F 9.5   | WXEZ-F 9.5   | WLIT-F 10.5  |
| 7 WLS-F 7.7    | WMAQ 9.0     | WJMK-F 9.2   | WLAK-F 8.8   | WJMK-F 9.4   | WKQX-F 9.3   |
| 8              | WLP-F 8.0    | WCLR-F 8.7   | WLS 8.5      | WCLR-F 8.4   | WVAZ-F 8.2   |
| 9              |              | WBBM-F 8.5   | WKQX-F 8.4   | WCKG-F 7.0   | WCKG-F 8.0   |
| 10             |              | WKQX-F 8.3   | WCLR-F 7.7   | WUSN-F 6.5   | WBBM-F 7.6   |
| 1990           | 1991         | 1992   | 1993         | 1994         | 1995         |
| 1 WGN 38.0     | WGN 42.5     | WGN 40.4   | WGN 39.6     | WGN 37.1     | WGN 35.8     |
| 2 WLUP-F 19.5  | WLUP-F 19.0  | WMAQ 20.2  | WMAQ 20.3    | WUSN-F 22.5  | WUSN-F 23.5  |
| 3 WBBM 17.6    | WBBM 16.6    | WLUP-F 17.5  | WUSN-F 20.2  | WLUP-F 19.4  | WLUP-F 19.6  |
| 4 WGCI-F 16.0  | WGCI AF 14.9 | WBBM 15.6  | WGCI AF 17.4 | WMAQ 19.0    | WGCI AF 19.3 |
| 5 WVAZ-F 11.9  | WMAQ 13.3    | WGCI-F 14.0  | WLUP-F 16.5  | WGCI AF 18.9 | WMAQ 18.6    |
| 6 WCKG-F 11.1  | WVAZ-F 12.4  | WUSN-F 12.6  | WBBM 15.5    | WBBM 16.6    | WBBM 17.3    |
| 7 WJMK-F 11.0  | WCKG-F 11.4  | WVAZ-F 12.0  | WJMK-F 13.1  | WLIT-F 13.8  | WLIT-F 6.0   |
| 8 WKQX-F 9.2   | WJMK-F 10.2  | WJMK-F 11.0  | WVAZ-F 12.0  | WJMK-F 13.0  | WVAZ-F 14.2  |
| 9 WTMX-F 8.8   | WBBM-F 9.4   | WCKG-F 10.2  | WLIT-F 11.7  | WVAZ-F 12.6  | WJMK-F 13.9  |
| 10 WMAQ 8.7    | WXRT-F 9.0   | WXRT-F 10.0  | WBBM-F 10.8  | WBBM-F 12.2  | WKQX-F 13.8  |
| 11             |              | WLUP-F 9.7   | WNUA-F 10.5  | WCKG-F 12.1  | WXRT-F 13.0  |
| 12             |              | WBBM-F 9.6   | WCKG-F 8.8   | WKQX-F 12.0  | WNUA-F 12.9  |
| 13             |              | WLIT-F 9.3   | WXRT-F 8.6   | WNUA-F 11.3  | WBBM-F 11.7  |
| 14             |              | WNUA-F 9.0   |              |              |              |
| 1996           | 1997         | 1998   | 1999         | 2000         | 2001         |
| 1 WGN 38.3     | WGN 32.5     | WGN 32.6   | WGN 38.2     | WUSN-F 46.2  | WGN 42.0     |
| 2 WUSN-F 20.2  | WLIT-F 23.0  | WLIT-F 25.6  | WGCI-F 34.9  | WGN 42.3     | WUSN-F 38.9  |
| 3 WGCI AF 20.0 | WJMK-F 22.7  | WGCI-F 25.0  | WUSN-F 34.4  | WGCI-F 40.3  | WBBM 36.8    |
| 4 WJMK-F 18.2  | WGCI-F 20.1  | WUSN-F 23.3  | WBBM-F 26.3  | WBBM 33.7    | WGCI-F 35.0  |
| 5 WLUP-F 17.9  | WUSN-F 19.8  | WJMK-F 22.5  | WVAZ-F 25.8  | WBBM-F 31.2  | WKQX-F 30.4  |
| 6 WLIT-F 17.8  | WBBM 19.7    | WBBM 21.4  | WBBM-F 25.8  | WVAZ-F 28.6  | WBBM-F 29.2  |
| 7 WMAQ 17.4    | WMAQ 19.4    | WVAZ-F 21.4  | WNUA-F 25.7  | WNUA-F 28.3  | WXRT-F 26.5  |
| 8 WBBM 16.7    | WXRT-F 18.8  | WNUA-F 21.0  | WXRT-F 25.4  | WKQX-F 27.4  | WVAZ-F 24.2  |
| 9 WVAZ-F 15.8  | WVAZ-F 18.5  | WXRT-F 20.9  | WKQX-F 24.6  | WCKG-F 25.8  | WKQX-F 23.5  |
| 10 WNUA-F 14.2 | WNUA-F 17.0  | WBBM-F 19.8  | WCKG-F 24.4  | WXRT-F 25.0  | WNUA-F 22.8  |
| 11 WXRT-F 14.0 | WBBM-F 16.4  | WCKG-F 19.2  | WLIT-F 22.8  | WLIT-F 22.5  | WJMK-F 19.7  |
| 12 WRGX 12.9   | WCKG-F 16.2  | WMAQ 18.4  | WTMX-F 22.8  | WUBT-F 21.7  | WLS 19.4     |
| 13 WKQX-F 11.8 | WRGX-F 15.2  | WTMX-F 17.4  | WJMK-F 22.6  | WJMK-F 21.1  | WCKG-F 18.6  |
| 14             |              |  |              | WLS 19.4     | WLUP-F 18.3  |
| 15             |              |  |              | WTMX-F 19.1  | WLIT-F 17.2  |
| 16             |              |  |              |              | WLEF-F 16.3  |
| 17             |              |  |              |              | WNND-F 16.0  |
| 2002           | 2003         | DUNCAN'S COMMENTS:   |              |              |              |
| 1 WGN 36.5     | WBBM 47.9    | <p>The number three market in population is also a strong number three in radio revenue. If Chicago can grow revenues by just 5% per year it will be a billion dollar radio market by 2013. Note that Average Person Ratings (APRS) have fallen considerably yet they still remain well above the national mean. Also listening to "Unlisted Stations" is well below the mean for major markets. Chicago is just a solid commercial radio market.</p> <p>WGN is one of this nation's greatest radio stations. It is also one of my personal favorites. WGN stands for "World's Greatest Newspaper" which was meant to venerate the stations owner, the Chicago Tribune. Many would think the call letters should be WGRS for the "World's Greatest Radio Station." I will not go that far. However, few stations are in WGN's class.</p> <p>I seem to recall that at one time WGN had a promotion line saying that "WGN is Chicago." What a wonderful line made more so because it was true. WGN reflected its market. How many radio stations are so integral to their markets that they have earned an exit sign on a major expressway. One final thought: I do miss Bob Collins.</p> <p>Chicago certainly has other great and near-great stations. WXRT has always been a wonderful Progressive AOR outlet. In the 1970's WLS was still the finest AM CHR station in the nation. Finally, WNUA was not the first Smooth Jazz station in the country but it refined the format and, for at least a few years, was most likely the most profitable station to use the format.</p> |              |              |              |
| 2 WGCI-F 31.4  | WGN 44.7     |  |              |              |              |
| 3 WTMX-F 30.3  | WUSN-F 34.5  |  |              |              |              |
| 4 WUSN-F 29.5  | WGCI-F 34.3  |  |              |              |              |
| 5 WBBM-F 28.7  | WTMX-F 32.2  |  |              |              |              |
| 6 WBBM 26.7    | WBBM-F 26.5  |  |              |              |              |
| 7 WVAZ-F 25.0  | WVAZ-F 25.6  |  |              |              |              |
| 8 WNUA-F 23.9  | WNUA-F 24.5  |  |              |              |              |
| 9 WXRT-F 23.6  | WXRT-F 24.0  |  |              |              |              |
| 10 WKQX-F 21.5 | WLS 22.1     |  |              |              |              |
| 11 WLS 20.2    | WLIT-F 20.5  |  |              |              |              |
| 12 WLIT-F 20.2 | WJMK-F 20.2  |  |              |              |              |
| 13 WJMK-F 19.8 | WSCR 20.0    |  |              |              |              |
| 14 WSCR 19.8   | WKQX-F 18.6  |  |              |              |              |
| 15 WLUP-F 17.3 | WLUP-F 17.5  |  |              |              |              |

HIGHEST BILLING RADIO ENTITIES

| 1994                        | 1995                        | 1996                          |
|-----------------------------|-----------------------------|-------------------------------|
| 1 Infinity \$ 39.8 (13.4)   | 1 Evergreen \$ 66.0 (20.6)  | 1 Westing/CBS \$ 113.5 (33.6) |
| 2 WGN 37.1 (12.5)           | 2 Westing/CBS 66.0 (20.6)   | 2 Evergreen 78.1 (23.1)       |
| 3 Evergreen 31.5 (10.6)     | 3 Infinity 40.4 (12.6)      | 3 Tribune 38.3 (11.3)         |
| 4 WBBM A/F 28.8 (9.7)       | 4 Tribune 35.8 (11.2)       | 4 Gannett 20.0 (5.9)          |
| 5 WMAQ 19.0 (6.4)           | 5 Gannett 19.3 (6.0)        | 5 Viacom 17.8 (5.3)           |
| 6 WGCI A/F 18.9 (6.4)       | 6 Viacom 16.0 (5.0)         | 6 Heffel 15.6 (4.6)           |
| 7 Cox 15.3 (5.2)            | 7 Tichenor 15.6 (4.9)       | 7 Emmis 11.8 (3.5)            |
| 8 Diamond 14.2 (4.8)        | 8 Cox 15.4 (4.8)            | 8 Bonneville 10.9 (3.2)       |
| 1997                        | 1998                        | 1999                          |
| 1 CBS \$ 123.1 (32.2)       | 1 CBS \$ 136.2 (33.0)       | 1 CBS \$ 188.6 (36.3)         |
| 2 Chancellor 88.4 (23.1)    | 2 Chancellor 127.6 (31.0)   | 2 Clear Channe 129.4 (24.9)   |
| 3 Bonneville 32.8 (8.6)     | 3 Disney/ABC 35.6 (8.6)     | 3 Bonneville 48.8 (9.4)       |
| 4 Tribune 32.5 (8.5)        | 4 Tribune 32.6 (7.9)        | 4 Tribune 38.2 (7.4)          |
| 5 Heffel 19.9 (5.2)         | 5 Bonneville 31.5 (7.6)     | 5 Disney/ABC 36.8 (7.1)       |
| 6 Disney/ABC 14.1 (3.7)     | 6 Heffel 17.7 (4.3)         | 6 Emmis 24.6 (4.7)            |
| 7 Emmis 12.1 (3.2)          | 7 Emmis 15.1 (3.7)          | 7 Hispanic 19.5 (3.8)         |
|                             | 8 SBS 10.1 (2.5)            | 8 SBS 12.9 (2.5)              |
| 2000                        | 2001                        | 2002                          |
| 1 CBS \$ 196.0 (35.1)       | 1 CBS \$ 181.5 (34.3)       | 1 CBS \$ 164.5                |
| 2 Clear Channe 144.9 (25.9) | 2 Clear Channe 113.7 (21.5) | 2 Clear Channe 118.9          |
| 3 Bonneville 47.5 (8.5)     | 3 Bonneville 68.3 (13.0)    | 3 Bonneville 76.8             |
| 4 Tribune 42.3 (7.6)        | 4 Tribune 42.0 (8.0)        | 4 Tribune 38.5                |
| 5 Disney/ABC 39.9 (7.1)     | 5 Disney/ABC 36.9 (7.0)     | 5 Disney/ABC 38.3             |
| 6 Emmis 27.4 (4.9)          | 6 Emmis 23.5 (4.5)          |                               |
| 7 Hispanic 20.8 (3.7)       | 7 Hispanic 18.3 (3.5)       |                               |
| 8 SBS 16.2 (2.9)            |                             |                               |

MAJOR STATION TRANSACTIONS: CONTINUED

|  |   |              |
|--|---|--------------|
| 1997 WVVX-F (103.1 Highland Park)            | From Douglas to Odyssey                 | \$ 9,500,000 |
| 1997 WJDK-F (103.1 Morris)                   | Sold to Odyssey                         | 1,100,000    |
| 1997 WEMG-F (102.3 Crote)                    | Sold to Crawford                        | 1,800,000    |
| 1997 WEJM                                    | From Douglas to One-on-One              | 10,000,000   |
| 1997 WSBC (1240)                             |   | 5,500,000    |
| 1997 WCFJ (1470; Chicago Hts)                | Sold to WSBC owner                      | 425,000      |
| 1998 WLBK/WDEK-F                             | Sold to Big City                        | 4,500,000    |
| 1998 WLRT-F                                  | Sold to Big City                        | 5,000,000    |
| 1998 WCBR-F                                  | From D. Peters to Big City              | ---          |
| 1998 WTAQ/WTAU                               | From Lotus to Disney                    | ---          |
| 1998 WMVP                                    | From Chancellor to ABC Disney           | 21,000,000   |
| 1998 WWCA                                    | From Willis to Alliance                 | 2,100,000    |
| 1998 WKRS/WXLC                               | From Spring to C. Devtner/B. Buzil      | 4,300,000    |
| 1999 WYPA                                    | From Douglas to Catholic Radio          | 10,500,000   |
| 1999 WNDZ                                    | From Douglas to Z-Spanish               | ---          |
| 2000 WNDZ, WRZA-F, WZCH-F                    | From Z-Spanish to Entravision           | ---          |
| 2000 WKRS, WXLC-F                            | From Devine to Next Media               | 9,400,000    |
| 2000 WXRT-AM                                 | From Infinity to Salem                  | ---          |
| 2000   | Many suburban stations sold to Next Med | ---          |
| 2002 WXXY-F (Highland Park)                  |   | 32,900,000   |
| 2003 WAIT (Crystal Lake)                     |   | 8,250,000    |
| 2003 WBEE (Harvey)                           |   | 1,780,000    |
| 2003 WJTW-F (Joliet)                         | From Chris Devine to Univision          | 32,000,000   |
| 2004 WRZA-F (Park Forest)                    | From Entravision to NewsWeb             | 24,000,000   |
| 2004 WNDZ (Portage, IN)                      |   |              |
| 2004 WKIE-F, WDEK-F, WKIF-F (all in suburbs) | From SBS to NewsWeb                     | 28,000,000   |

All 2002 and 2003 financial data is provided by BIA Finance